

RESOLUTION NO. 28508

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE THE AGREEMENT TO EXERCISE OPTION TO RENEW BETWEEN THE CITY OF CHATTANOOGA AND THE UNIVERSITY OF TENNESSEE, ON BEHALF OF ITS CHATTANOOGA CAMPUS, FOR THE BUILDING KNOWN AS "WARNER PARK FIELDHOUSE" LOCATED AT 301 N. HOLTZCLAW AVENUE, FOR AN ADDITIONAL FIVE (5) YEAR TERM, WITH NO REMAINING OPTIONS TO RENEW.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Mayor to execute the agreement to exercise option to renew between the City of Chattanooga and the University of Tennessee, on behalf of its Chattanooga Campus, for the building known as "Warner Park Fieldhouse" located at 301 N. Holtzclaw Avenue, for an additional five (5) year term, with no remaining options to renew.

ADOPTED: January 26, 2016

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